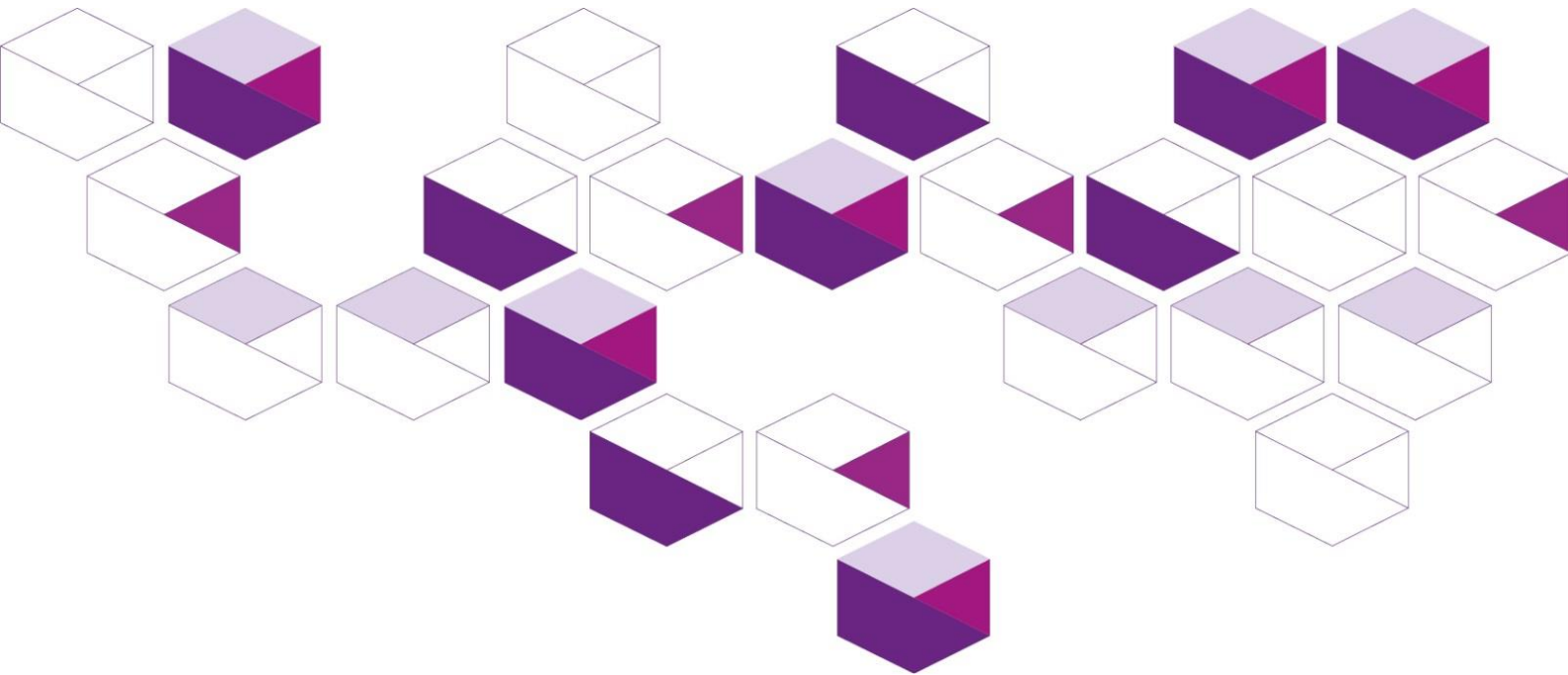




Government of **Western Australia**
South Metropolitan Health Service

Annual Estimates

FY 2024/25



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Introduction

The South Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 *Financial Management Act 2006*. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 *Publication and Presentation of Estimates* provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

The approved annual estimates are to be published on the South Metropolitan Health Service website.

Statement of Comprehensive Income

	2024/25 Estimate \$000s
COST OF SERVICES	
Expenses	
Employee benefits expense	1,632,302
Fees for contracted medical practitioners	14,700
Contracts for services	28,100
Patient support costs	467,740
Finance costs	1,018
Depreciation and amortisation expense	88,838
Repairs, maintenance and consumable equipment	64,427
Other supplies and services	70,177
Other expenses	248,453
Total cost of services	<u>2,615,755</u>
INCOME	
Revenue	
Patient charges	113,923
Other fees for services	109,092
Other grants and contributions	426
Donation revenue	44
Other revenue	25,088
Total revenue	<u>248,573</u>
Total income other than income from State Government	<u>248,573</u>
NET COST OF SERVICES	<u>2,367,182</u>
INCOME FROM STATE GOVERNMENT	
Department of Health Service Agreement	2,035,256
Mental Health service agreement	195,486
Income from other state government agencies	14,526
Services received free of charge	124,368
Total income from State Government	<u>2,369,636</u>
SURPLUS / (DEFICIT) FOR THE PERIOD	<u>2,454</u>
OTHER COMPREHENSIVE INCOME	
Items not reclassified subsequently to profit or loss	
Changes in asset revaluation reserve	-
Total other comprehensive income	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>2,454</u>

Statement of Financial Position

	2024/25 Estimate \$000s
ASSETS	
Current Assets	
Cash and cash equivalents	109,681
Restricted cash and cash equivalents	27,193
Receivables	44,647
Inventories	7,219
Other current assets	5,171
Total Current Assets	<u>193,911</u>
Non-Current Assets	
Receivables	43,748
Amounts receivable for services	1,389,314
Property, plant and equipment	2,189,356
Service concession assets	66,911
Right-of-use assets	11,248
Intangible assets	1,598
Total Non-Current Assets	<u>3,702,175</u>
Total Assets	<u>3,896,086</u>
LIABILITIES	
Current Liabilities	
Payables	137,974
Contract liabilities	303
Grant liabilities	4,330
Lease liabilities	4,121
Employee related provisions	326,287
Other current liabilities	2,326
Total Current Liabilities	<u>475,341</u>
Non-Current Liabilities	
Lease liabilities	11,686
Employee related provisions	88,703
Total Non-Current Liabilities	<u>100,389</u>
Total Liabilities	<u>575,730</u>
NET ASSETS	<u>3,320,356</u>
EQUITY	
Contributed equity	2,801,032
Reserves	577,769
Accumulated surplus	(58,445)
TOTAL EQUITY	<u>3,320,356</u>

Statement of Cash Flows

	2024/25 Estimate \$000s
	Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT	
Revenues from State Govt Agencies	2,156,430
Capital appropriations	77,520
Net cash provided by State Government	2,233,950
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(1,599,302)
Supplies and services	(762,564)
Finance costs	(1,018)
Receipts	
Receipts from Customers	113,923
Other grants and contributions	426
Donations received	44
Other receipts	134,180
Net cash used in operating activities	(2,114,311)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
27 th Pay contribution	(10,000)
Payment for purchase of non-current physical assets and intangible assets	(70,735)
Net cash used in investing activities	(80,735)
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments	
Repayment of lease liabilities	(6,785)
Net cash used in financing activities	(6,785)
Net increase / (decrease) in cash and cash equivalents	32,119
Cash and cash equivalents at the beginning of the period	104,755
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	136,874

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH

SOUTH METROPOLITAN HEALTH SERVICE
Annual Estimates for FY 2024/25

Comprising the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows.

Signed:



MINISTER FOR HEALTH

Date:



This document can be made available in alternative formats on request.

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